

GLOBAL STEWARDSHIP CODES NETWORK

TERMS OF REFERENCE

Participation in the Network is open to all organisations responsible for developing stewardship codes and/or monitoring their implementation (where this is undertaken). Stewardship Codes are defined as codes, principles or best practices operating at a national or multi-national level that address investors' stewardship of, and engagement with, investee companies.

The purpose of the Network is to enable the members to:

- Share information on the development and implementation of individual codes (for example, consulting on or introducing changes to the code or publication of reports on how it is being monitored);
- Where relevant, share information on changes to the market and regulatory framework within which their code operates (for example, changes in law); and
- Get advice from other members when drafting codes and developing arrangements for implementation and monitoring, by seeking views on how others dealt with these issues.

The Network is not a representative body, and individual members will not make public statements on matters of policy on behalf of the members of the Network collectively.

The Network will primarily operate virtually, but conference calls, webinars and meetings in person will be organised when there is an interest in doing so. When meetings are held, members would be expected to meet their own expenses.

Information about the Network - including participating organisations, their contact details and links to their websites – will be hosted on the ICGN website. The ICGN will also provide some secretariat support to the Network, for example to arrange conference calls, webinars and meetings, and to act as first point of contact for enquiries.