ICGN Press Release
ICGN Appoints Four New Board Governors

London, United Kingdom, 23 September – The International Corporate Governance Network (ICGN), with Members responsible for assets under management of $54 trillion, convened today for their first virtual Annual General Meeting. Members cast their votes on several items including membership fee reform, the revision of the ICGN Global Stewardship Principles and the election of the Board of Governors. Four new Members were elected to the prestigious Board of Governors:

**Henry Jones, President, CalPERS, USA** brings a wealth of investment stewardship and governance experience to the ICGN Board. CalPERS helped establish ICGN in 1995, chairing the inaugural board and subsequently supported ICGN’s growth over 25 years. On being appointed Henry said: "It is an honour to be appointed to the ICGN board. CalPERS is committed to high standards of corporate governance and investor stewardship to ensure sustainability in the capital markets. As a board member of ICGN, I commit to the organisation’s mission of creating real change that protects our members’ assets through working with many of the world’s largest investors."

**Michael Herskovich, Global Head of Corporate Governance, BNP Paribas Asset Management, France** serves as Chair of the French Asset Management Association (AFG)’s Corporate Governance Committee. A Member of ICGN’s Shareholder Rights Committee, Michael said: “ICGN is playing a crucial role, promoting best corporate governance and stewardship practices in the world. I am truly honoured to serve on the ICGN board and contribute to its work that is aligned with BNP Paribas Asset Management beliefs, using its voice as an active investor to tackle issues such as climate change through ongoing dialogue”

**Rob Lewenson, Head of ESG Engagement, Old Mutual Investment Group, South Africa** who is also a Member of ICGN’s Shareholder Responsibilities Committee said: “I have long respected the efforts of the ICGN in promoting effective standards of corporate governance and investor stewardship for the advancement of sustainable global markets and economies and am proud to have been appointed to their board. Improved governance and investor stewardship are certainly goals that we continue to focus on in our own organisation and I hope that by joining the ICGN board our combined efforts will go a long way towards bringing these important issues to the forefront of the global investment agenda and drive long-term value creation.”

**Susanne Stormer, Chief Sustainability Advisor, Novo Nordisk, Denmark** has regularly spoken at ICGN events around the world and has served on the panel of judges for the ICGN Global Stewardship Awards. On her election, Susanne said: “It’s a privilege to join the ICGN Board and support its work to drive higher standards in corporate accountability and good governance. Investors and companies have a shared imperative to advance sustainability through their practices, and ICGN is well placed to inform policy, inspire exemplary actions and showcase bold leadership.”

Bob Walker, current Chair of the ICGN Board of Governors said, “The ICGN Board is very pleased to welcome four individuals with a track record of expertise and accomplishments. While we say goodbye to old friends who contributed so much, we look forward to moving ahead with a strong board, a refreshed strategic plan and a solid financial model.”
ICGN noted thanks to four outgoing Governors for their considerable contributions being: David Couldridge (Ninety One), Anne Molyneux (CS International) and Anne-Marie Jourdan (Fonds De Reserve Pour Les Retraites) and Mike Cho (KCGS).

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EDITOR’S NOTES

About International Corporate Governance Network
Established in 1995, the International Corporate Governance Network (ICGN) is an investor-led organisation of governance professionals with members including institutional investors based in 47 countries and collectively responsible for assets under management in excess of US$54 trillion. ICGN’s mission is to promote effective standards of corporate governance and investor stewardship to advance efficient markets and sustainable economies worldwide. ICGN is a global authority on high standards of corporate governance and investor stewardship. www.icgn.org.

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New Board Member Biographies

Michael Herskovich has been Global Head of Corporate Governance within the Sustainability Centre since 2009. He is in charge of the implementation of the stewardship policy, which includes proxy voting, engagement with issuers and analysis of corporate governance. He also contributes to the Responsible Investment Policy, ESG issuers rating, and SRI screening. His wider industry activity includes being a Chair of the “Corporate Governance” committee at the French Association of Asset Managers (AFG) and Chair of the International Corporate Governance Committee at the Council of Institutional Investors (Cii). He is also member of the “Oversight committee” of the Best Practice Principles (BPP) and member of the “Shareholder rights” committee and the “Global Network of Investor Associations ‘GNI’ committee” at the ICGN. Michael previously worked as a jurist between 2006 and 2008 and was in charge of proxy voting for the Fonds de Reserve des Retraites (French back-up pension fund) in Paris. He graduated from the University of Paris XI (France) and has a master degree of Corporate and business law (2008).

Henry Jones is serving his fourth term on the CalPERS Board of Administration and his second one-year term as president. Prior to being elected president, he served three years as vice president of the board. He retired in 1998 from the Los Angeles Unified School District (LAUSD) — the second largest in the nation. As chief financial officer, he oversaw LAUSD’s $7 billion annual budget. He also headed their Annuity Reserve Fund Board overseeing the pension fund for 7,000 schoolteachers and administrators. Henry currently serves as a personnel commissioner for the Los Angeles Community College District. He is a member of the governing board of the Robert Toigo Foundation, a non-profit organization that encourages minorities and women to pursue careers in finance. He also serves on the board of the Pacific Pension & Investment Institute, an educational organization that assists pension funds, corporations, financial institutions, and endowments worldwide with their fiduciary responsibilities, particularly in Asia and the Pacific region.

Robert Lewenson, joined the Old Mutual Investment Group Responsible Investment team in October 2014, as a Governance and Engagement Manager. He is responsible for proxy voting and engagement, representing Old Mutual Investment Group on various industry bodies and championing responsible investment for the OM group. Robert’s legal and
corporate governance background enables him to bring his knowledge of law and negotiation skills to the fore in promoting clients’ interests. He sits on the Stewardship Committee of the UNPRI and the Shareholder Responsibilities Committee of the ICGN. Prior to joining the Responsible Investment team, he was a legal advisor at Old Mutual Investment Group for seven years. Robert has fifteen years of work experience in the legal profession and asset management industry.

**Susanne Stormer** is Chief Sustainability Advisor, Vice President at Novo Nordisk. In this role she sets direction for Novo Nordisk to be a leader with high and forward-looking standards for driving a sustainable business and documenting progress. For nearly 20 years she has led the evolution of the company’s integrated management and reporting and spearheaded investor engagements on sustainability. She is member of the IIRC Council, incoming member of the SASB Standards Boards and the Future Fit Development Council and member of the European Lab Project Task Force, advising the European Commission on revision of its Non-Financial Reporting Directive. She is adjunct professor of Corporate Sustainability at Copenhagen Business School and visiting professor at UC Berkeley.