

**ICGN**

International Corporate Governance Network

*Inspiring good governance & stewardship*

## Lifetime Achievement Awards Presented to Governance Pioneers

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**Embargoed to 09:00 8 March 2024, London, United Kingdom:** Lifetime Achievement Awards were presented last night to a group of corporate governance pioneers by the International Corporate Governance Network (ICGN) during the ICGN Washington, D.C. Conference, hosted by IFC.

Led by investors responsible for assets under management of around \$77 trillion, ICGN advances the highest standards of corporate governance and investor stewardship worldwide in pursuit of long-term value creation, contributing to sustainable economies, societies, and the environment.

ICGN's Lifetime Achievement Award celebrates exceptional achievements in the corporate governance field over an extended period of time, and this group were presented in recognition of their pioneering achievements towards the evolution of corporate governance best practices. The winners, and their comments on the award, are:

- **Lucian Bebchuk** serves as the James Barr Ames Professor of Law, Economics, and Finance, and the Founding Director of the Program on Corporate Governance at Harvard Law School. He said: *"Over the many years in which I was in corporate governance research and writing, my research sought to inform governance practice and be in turn informed by it. I am therefore deeply honored and extremely delighted to have my work honored by the ICGN."*
- **Stephen Davis, Ph.D.** is a senior fellow at the Harvard Law School Program on Corporate Governance and was founding chair of the Oversight Committee overseeing the global proxy voting industry's Best Practices Principles for Shareholder Voting Research. He said: *"I've seen corporate governance expand from the outer periphery of the capital market to its very core. I could not be more honored to be recognized for playing a part in this epic transition. But I also acknowledge the high price in courage some around the world must pay in pursuit of market accountability. For that reason, I am dedicating this award to Alexey Navalny, who fearlessly fought for shareholder rights, transparency, and against corruption, at the cost of his life."*
- **Ms. Margaret (Peggy) Foran** is Chief Governance Officer, Senior Vice President and Corporate Secretary of Prudential Financial, Inc. She has been a corporate governance leader throughout her career at Sara Lee Corporation, Pfizer, Inc. and J.P. Morgan & Co., Inc. She said: *"It is a privilege to receive this ICGN Lifetime Achievement Award and an honor to be part of this remarkable institution that is revered as symbol of the highest corporate governance standards and a leader in setting investor stewardship practices worldwide."*
- **Nell Minow** is Vice Chair of ValueEdge Advisors. She was Co-founder and Director of GMI Ratings from 2010 to 2014, and was Editor and Co-founder of its predecessor firm, The Corporate Library, from 2000 to 2010. She said: *"It has been one of the great joys of my professional life to see ICGN grow into an essential resource for international institutional investors and an advocate for excellence and integrity in their stewardship, not just on behalf of the hard working families they entrust with their investments but as a vital foundation for world economies. It means more than I can say to have my efforts for nearly 40 years in partnership with the visionary Bob Monks, always on behalf of shareholders, recognized as a part of that great work."*

- Forbes calls Sinclair Capital LLC founder **Jon Lukomnik** “one of the pioneers of modern corporate governance”. He has consulted to institutional investors with aggregate assets of \$1 trillion and has himself been the fiduciary for assets of more than \$100 billion. He said: *“For almost three decades, the ICGN has, in the words of civil rights legend Bayard Rustin, spoken truth to power. I rely on the ICGN for intellectual challenge, for rigorous thinking, and for support when the results of that rigorous thinking run headlong into the status quo. This award touches my soul as well as my brain.”*

Full biographies for each of the winners are available at: [www.icgn.org/lifetime-achievement-awards-presentation-washington-0](http://www.icgn.org/lifetime-achievement-awards-presentation-washington-0)

ICGN would like to congratulate these Lifetime Achievement Award winners, all of whom have contributed to significant improvements of corporate governance practice in one or more jurisdiction(s) and demonstrated a positive impact with long-term significance on one or more economies, contributing to raising international standards of corporate governance.

Presenting the Lifetime Achievement Awards, Ian Burger, Chair of ICGN’s Board of Governors, said:

*“I am delighted that the ICGN formally recognises these significant long-term contributions to corporate governance and investor stewardship through the presentation of Lifetime Achievement Awards. These bastions of the industry have - individually and collectively - cemented much of the foundation that investors rely upon today and have continued to advocate for improvements as markets dynamics require: we have a lot to thank them for.”*

Nominations are currently open for the ICGN Achievement Awards 2024, which recognise exceptional accomplishments in the field of corporate governance and investment stewardship, including the Rising Star Award for early career professionals: [www.icgn.org/icgn-achievement-awards](http://www.icgn.org/icgn-achievement-awards)

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### Note to Editors

#### About ICGN

Led by investors responsible for assets under management of around \$77 trillion, and bringing together companies and stakeholders, ICGN advances the highest standards of corporate governance and investor stewardship worldwide in pursuit of long-term value creation, contributing to healthy and sustainable economies, societies, and environment.

ICGN’s comprehensive international work programme is based around three core objectives as follows:

- Influence: public policy and professional practice with global standards of corporate governance and investor stewardship.
- Convene: impactful global events to share knowledge, build networks and collaborate across capital markets.
- Inspire: governance and stewardship professionals with guidance and education for in-house policies, activities, strategies, and reporting.

#### Enquiries

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