

**ICGN**

International Corporate Governance Network

Inspiring good governance & stewardship

Influential Global Investor Body Publishes 'Governance Recommendations for the USA' and 'Investor Viewpoint on AI'

Embargoed to 09:00 Tuesday 5 March 2024, London, United Kingdom: The International Corporate Governance Network (ICGN), led by investors responsible for assets of USD\$77 trillion, has today published 'ICGN Governance Recommendations for the United States' and an 'Investor Viewpoint on Artificial Intelligence', ahead of the ICGN Washington, D.C. Conference (hosted by IFC) on 7-8 March 2024.

The [*ICGN Governance Recommendations for the United States*](#) clarify issues of particular importance to ICGN Members and serve as an agenda for dialogue with regulators, standard-setters, and business. The recommendations will be shared in face-to-face meetings with U.S. policymakers, including SEC Commissioners and Senators' staff on 06 March and made publicly available via the ICGN website.

ICGN often publishes governance reform recommendations alongside ICGN conferences, most recently in Japan, Korea and Sweden. The *Governance Recommendations for the United States* refer to shareholder rights, board effectiveness, executive compensation disclosure, auditor independence, and corporate sustainability reporting and assurance.

ICGN's CEO Kerrie Waring said: *"With members in over 40 countries, ICGN's Governance Recommendations for the United States share international experience on emerging standards related to robust corporate governance, high quality reporting, reliable auditing and assurance, and effective investor stewardship. The recommendations are published in recognition that companies and investors have a mutual responsibility to preserve and enhance long-term corporate value, contributing to sustained economic growth, social prosperity and capital market stability. It is in this spirit that we share global investor opinion on areas for potential national policy reform and we look forward to the dialogue."*

Also published today is the ICGN Investor Viewpoint '[*Artificial Intelligence: An engagement guide*](#)', which supports investors in assessing whether a company uses AI in a safe, ethical, and sustainable manner. With the fast pace of technological change, and AI being used by an increasing number of companies across many economic sectors, best practices for responsible AI - in terms of governance, conduct, and reporting - will continue to evolve. ICGN therefore encourages constructive dialogue between investors, companies, policymakers, and standard-setters on this important topic.

Severine Neevoort, Global Policy Director, ICGN, said: *"AI presents both extraordinary opportunities and complexities for today's companies. Investors expect company boards and management teams to understand and manage these."*

The Rt Hon. The Lord Mayor, Alderman Professor Michael Mainelli said: *"We welcome ICGN's Viewpoint and the continued collaboration with the Lord Mayor's Ethical AI Initiative. Building a constructive consensus between Investors, Firms and relevant professionals on the ethical deployment of AI is an urgent priority, and this is an important step forward."*

Plenary session '[*Mastering the power of AI – what boards and investors should know*](#)' at the ICGN Washington, D.C. Conference will explore the risks and opportunities associated with automation, digitalization, and AI.

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Note to Editors

About ICGN

Led by investors responsible for assets under management of around \$77 trillion, and bringing together companies and stakeholders, ICGN advances the highest standards of corporate governance and investor stewardship worldwide in pursuit of long-term value creation, contributing to healthy and sustainable economies, societies, and environment.

ICGN's comprehensive international work programme is based around three core objectives as follows:

- Influence: public policy and professional practice with global standards of corporate governance and investor stewardship.
- Convene: impactful global events to share knowledge, build networks and collaborate across capital markets.
- Inspire: governance and stewardship professionals with guidance and education for in-house policies, activities, strategies, and reporting.

Enquiries

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