



# ICGN

International Corporate Governance Network  
*Inspiring good governance & stewardship*

10 October 2022

Dear ICGN Member,

## ICGN Membership Fee Level, 2023

Thank you for your continued participation in the ICGN, working together to develop and promote high standards of governance and stewardship globally to preserve and enhance long-term value, contributing to sustainable economies, societies, and the environment.

ICGN has never been so relevant as Members around the world adhere to new governance related reporting standards and enhance their stewardship capabilities with increased in-house capacity. Our work programme is supported primarily by annual member subscriptions, the level of which is assessed annually. In 2023, fees will increase from the 2021 rate by 5% in acknowledgment of inflationary pressures impacting ICGN's operating costs. We note that currency rates may be advantageous for non-UK based members given the weak strength of GBP pound relative to other currencies.

Membership subscriptions account for around 80% of our overall revenues, with conference and courses contributing the remainder. This supports the ongoing delivery of our work programme which includes:

- The [ICGN Global Governance Principles](#) now cited by the EU Corporate Reporting Sustainability Directive as an authoritative global framework of governance information that is of most relevance to users. The [Model Mandate](#) updated in partnership with the Global Investors for Sustainable Development Alliance, equips asset owners with example clauses in investment management agreements linked to the UN Sustainable Development Goals. And the [ICGN Global Stewardship Principles](#) continue to inspire the development of new national codes around the world.
- International ICGN Events for Members exemplified by meetings in [Tokyo](#) and [Seoul](#) last week and publication of [Governance Priorities](#) in each market. We look forward to our next meeting in [London](#) on 16 November to review this year's proxy season by region and consider trends for the year ahead. Our first meeting in 2023 will be hosted by AP2 in [Stockholm](#) on 06 March focused on new EU Sustainable Finance Disclosure Regulation (SFDR), requiring investors to disclose ESG risks across their portfolios as well as their impact on society and the planet.
- Training programmes presented by practitioners including the [Governance, Stewardship & Sustainability Programme](#) tailored for investors and the commensurate [Excellence in Corporate Governance Programme](#), applicable to Issuers. We will strengthen these programmes with certification over the coming year as well as building our partnerships and faculty.

ICGN Members can register an unlimited number of individuals within their organisation to access these resources. All organisations from 2023 within Bands 2 to 4 will enjoy a complementary place for a course or conference. Non-members pay 50% more to attend events and courses than members of ICGN. I hope you will take up these opportunities and join us over the coming year. Your participation in the ICGN is important in demonstrating your commitment to long-term value creation through the highest standards of governance and stewardship practice.

Thank you again and please contact ICGN's Head of membership, Paul Johnson, at [paul.johnson@icgn.org](mailto:paul.johnson@icgn.org) for any questions about membership fees or our work programme in general.  
Kind regards,

Kerrie Waring  
CEO, International Corporate Governance Network  
[Kerrie.waring@icgn.org](mailto:Kerrie.waring@icgn.org)