ICGN Annual General Meeting  
23rd September 2020, 1400 – 1700 hrs (GMT)  
Held by virtual conferencing

From: Ian Burger, Chair, ICGN Audit & Finance Committee  
Re: Appointment of auditors of 2020 financial statements  
Status: For approval by ICGN Members of an Ordinary Resolution which requires 50% + 1 vote affirmation

Main Considerations:

- It was noted at the 2019 ICGN AGM that Grant Thornton has served as ICGN’s auditor since 2010. It is generally accepted that good corporate governance practice is to issue a tender for audit services once every ten years. This is consistent with the requirements in UK law for large listed companies.

- Notwithstanding the high quality of audit services provided by Grant Thornton, ICGN issued a Referral for Proposals (RFP) related to the 2020 ICGN Financial Statements on 9th September 2019 for a period of four weeks. The process included an in-person interview conducted by AFC Members with candidates in November 2019.

- Haysmacintyre demonstrated that they met the criteria outlined in the RfP including relevant experience in the non-profit sector, audit quality, technical expertise, and value for money. The fee for the audit will be £12,250.

- The ICGN Board and Audit & Finance Committee hereby recommend the appointment of Haysmacintyre as auditors of the ICGN financial statements to the year-end 31 December 2020.

- Subject to Member approval of this recommendation, an Audit Engagement Letter will be issued to Haysmacintyre in October 2020.

ICGN Member Action

To consider approval of the recommendation to appoint Haysmacintyre as auditor of the ICGN financial statements to the year-end 31 December 2020 as described in the Ordinary Resolution attached as Annex 1.
Annex 1

ORDINARY RESOLUTION to appoint Haysmacintyre LLP as auditors of ICGN’s financial statements to year-end 31 December 2020

Company number: 6467372
The Companies Acts 1985 to 2006
Company limited by guarantee and not having a share capital
CERTIFICATE OF PASSING OF AN ORDINARY RESOLUTION OF THE MEMBERS OF
INTERNATIONAL CORPORATE GOVERNANCE NETWORK
(“the Company”)

RESOLVED THAT,

“Messrs. Haysmacintyre LLP, are hereby appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Audit & Finance Committee shall determine their level of remuneration.”

Ian Burger Chair
ICGN Audit & Finance Committee
23rd September 2020